MEMORANDUM OF UNDERSTANDING IN THE FIELD OF COMPETITION POLICY BETWEEN THE FEDERAL ANTIMONOPOLY SERVICE (THE RUSSIAN FEDERATION) AND THE NATIONAL COMPETITION COUNCIL (THE ISLAMIC REPUBLIC OF IRAN)

The Federal Antimonopoly Service (the Russian Federation) and the National Competition Council (the Islamic Republic of Iran), hereinafter referred to as "the Parties", expressing the will to develop and strengthen cooperation in the field of competition policy, striving to establish favorable conditions for the development of bilateral cooperation and stressing the key role of competition in the effective economic development,

have reached an understanding as follows:

1. The present Memorandum of Understanding, hereinafter referred to as "the Memorandum", is based on the principles of equality and mutual benefit of the Parties.

2. The present Memorandum aims at developing and strengthening cooperation between the Parties in the field of competition law enforcement, antimonopoly legislation improvement, as well as creation of favorable conditions for the promotion of competition in socially significant markets of common interest.

3. The Parties will jointly identify socially significant markets of common interest as key directions for their cooperation.

4. Main forms of cooperation between the Parties under the present Memorandum are as follows:

4.1. exchange of non-confidential information on relevant issues in the field of competition policy and competition law enforcement;

4.2. exchange of publications on the latest developments in antimonopoly legislation and competition law enforcement, including publications of management and experts of the Parties, published in printed and electronic scientific papers of the States of the Parties;

4.3. exchange of experience in respect of investigations of violations of antimonopoly legislation in socially significant markets of common interest;

4.4. coordination of competition law enforcement activities when conducting by the Parties of investigations of violations of antimonopoly legislation of the States of the Parties.

5. To enhance cooperation under the present Memorandum, the Parties may establish joint working groups in order to do research on competition issues in socially significant markets of common interest.

6. Cooperation between the Parties will be exercised on a regular basis via teleconferences, meetings of the working groups and during international events attended by the representatives of the Parties.

7. The Parties may organize joint events (roundtables, workshops, press conferences and briefings) on issues of common interest.

8. All information pursuant to the present Memorandum will be transmitted in a written from via e-mail in English.

9. Implementation of the present Memorandum will be exercised in accordance with the legislation of the States of the Parties.

10. Cooperation may be extended on the basis of new arrangements or developed to other fields that are of common interest and related to the competence of the Parties.

11. Each Party will carry its own costs that may result from the implementation of the present Memorandum.

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12. The Party will not transfer the information to the other Party if the applicable legislation of the Party possessing the information prohibits the communication of such information, or if such communication would be incompatible with the interests of that Party.

13. Any disagreement between the Parties arising out of the interpretation and application of the present Memorandum shall be settled amicably through consultation or negotiation between the Parties.

14. The present Memorandum will be applied from the date of its signing.

15. Each Party may terminate the application of the present Memorandum by giving six months written notice to the other Party indicating its intention to terminate its involvement in the present Memorandum.

16. The present Memorandum is not as an international treaty and does not create any rights and obligations governed by international law.

Signed in Moscow, March 9, 2023, corresponding to ______ of the Persian Calendar, in two original copies each in Russian, Persian and English languages. In case of any divergence of interpretation, the English text will be used.

For the Federal Antimonopoly Service (the Russian Federation)

For the National Competition Council (the Islamic Republic of Iran)